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Question: 71

Which of the following factors would NOT increase the predictive power of a dark cloud cover pattern?
A . The dark cloud cover occurs in the middle of a trading range
B . During a downtrend, a white real body with shaven head and bottom followed by a black body also with a shaven head and bottom
C . If the second day of trading opens above a resistance level and then fails
D . Heavy volume on the second day indicates a buying blow o

Answer: A

Question: 72

Which would be the MOST useful aspect of a cycle in studying the relationship between cycles of different lengths?
A . Phase
B . Period
C . Amplitude
D . None of the above

Answer: A

Question: 73

Using the Point-and-Figure method what is the standard method used to portray the volume on the chart?
A . This is to multiply the volume occurring when each box was in operation
B . This is to sum up the volume occurring when each box was in operation
C . This is to divide up the volume occurring by each box was in operation
D . It is, to sum up, the volume that occurs when every box is not in use

Answer: B

Question: 74

What is the measuring objective for a symmetrical triangle formation?

A. A trendline from the top of the pattern parallel to the lower trendline

B. The height of the base of the triangle

C. Both A. and B. are valid techniques

D. Neither A. nor B. is a valid technique

Answer: C

Question: 75

Which of the following asset classes as a leading indicator for the stock market?
A . Bonds
B . Bullion
C . Precious metal
D . Energy

Answer: A

Question: 76

Which of the following would NOT be true in designing a trading system utilizing bands?
A . Buy when prices penetrate the upper band
B . Close out longs when prices reverse and go below the center of the band
C . Close out shorts when prices reverse and go below the center of the band
D . Sell when price breaks below the lower band

Answer: C

Question: 77

Which of the following BEST describes the rule of alternation?
A . Downtrends follow uptrends
B . Complex patterns follow simple patterns
C . Price follows volume
D . Prices alternate in Fibonacci sequences

Answer: B

Question: 78

Which of the following BEST describes equity market performance during the presidential election cycle:
A . Market has its strongest year during first year of president's term, posts its worst returns during the pre-election year and slightly negative returns in election years
B . Market has an above average year during first year of president's term, posts negative returns during the pre-election year and its strongest returns in election years
C . Market has a below average year during first year of president's term, posts its strongest returns during the pre-election year or in the election year
D . Market has a below average year during first year of president's term, posts its strongest returns in the second year

and reasonably strong returns during the pre-election and election years

Answer: C

Question: 79

Can stock prices be normally distributed and are stock returns normally distributed?
A . No, you can not have negative prices and every number is possible with any normal distribution. Yes, stock returns are normally distributed
B . Yes, you can not afford negative prices and with any usual distribution, any number is possible. No, stock returns are normally distributed
C . Yes, you can not afford negative prices and with any usual distribution, any number is possible. Yes, stock returns are normally distributed
D . No, you can not have negative prices and every number is possible with any normal distribution. No, stock returns are normally distributed

Answer: A

Question: 80

Allen Johnson, CMT, is working in the Singapore office of German Investment Corporation. From an informal conversation, Allen learns that the company's most recent annual report contains misappropriated information. No one at the Singapore office expresses concern, however, because there has been no breach of Singapore's law.

Barrett should:
A . do nothing because the branch is outside of German jurisdiction.
B . seek advice from the company counsel to determine appropriate action.
C . do nothing because the branch is outside of Singapore's jurisdiction.
D . disassociate himself from the case with a written report to his supervisor.

Answer: B

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